

GREENVILLE CO. S. C.

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MAR 1 2 11 PM 1960

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

GREENVILLE CO. S. C.  
N. R. C.  
SUBROGATION OF MORTGAGE

WHEREAS, William R. Timmons, Jr., as Trustee, is the owner and holder of two mortgages executed by G. Young Styles and whereas G. Young Styles is desirous of financing said properties with a first loan and a construction loan, and in order to do the same it is necessary that the mortgages held by William R. Timmons, Jr. as Trustee, be subrogated to the new mortgages.

FOR VALUE RECEIVED, I, William R. Timmons, Jr., as Trustee, do hereby subordinate the mortgage which I hold executed by G. Young Styles over part lot 53, Toler Road, Meadowbrook Farms in the sum of \$975.00 as will appear by reference to mortgage book 815 at page 188 do hereby subrogate said mortgage to that mortgage executed by G. Young Styles to Travelers Rest Federal Savings & Loan Association in the sum of \$8,000.00 dated February 25, 1960.

FOR VALUE RECEIVED, I, William R. Timmons, Jr., as Trustee, the owner and holder of a mortgage executed by G. Young Styles to me covering lot no. 28, Toler Road, Meadowbrook Farms in the sum of \$925.00 as will appear by mortgage book 815 at page 185 do hereby subordinate said mortgage to the mortgage executed by G. Young Styles to the Travelers Rest Federal Savings & Loan Association in the sum of \$7,500.00 dated February 25, 1960.

IN WITNESS WHEREOF, I have hereunto set my hand and seal  
this the 29th day of February, 1960.

In the presence of:

Catherine Francis

Dr. M. M. M. M.

William R. Timmons, Jr.  
William R. Timmons, Jr.,  
Trustee